



Upgrade to the Financial Wellness Experience and Unlock The Power of the Wellness Effect

Visit your Island \$avings Plan's ("the Plan") account today and take advantage of the Financial Wellness Experience including new digital education, tools and resources designed to help you with day-to-day financial stressors and keep you on the road to financial wellness and retirement readiness. Improving your financial well-being may create more meaningful savings for you. Please note that re-registration is required to manage your Island \$avings Plan account from your computer or mobile device. To continue to have access to online transactions, if you haven't already, the next time you log in, click "**Go Now**" to accept the upgrade. From there, you can set up a new profile, access and manage your Plan account and navigate through upgrade highlights. It's that simple.

Now you'll be able to:

- Take the '**Know Where You Stand**' self-assessment to better understand where you may need to make a change
- Manage to a budget and track expenses with the '**Daily Money**' budgeting tool
- View all your personal accounts in one place if you choose

You'll only be able to take advantage of these new tools if you register your account. If you have not registered, go to prudential.com/islandsavings and click on "**Register Now.**" Then follow the on-screen prompts to complete the registration process. If you're already registered, when you log in you'll be asked to create a new account username and password as part of the upgrade.



Keep Your Statements Organized by Going Green and Registering Online

Registering your Plan's account online also allows you to sign up for e-delivery so you may receive electronic transaction confirmations and account statements faster through email notifications. You are also able to retrieve the past 19 quarterly statements on your Plan web account, if you need them. If you need older dated statements that may have been moved off and archived, you can request the statement by calling a Participant Service Representative on the Island \$avings Plan

line at **888-71-ALOHA** (888-712-5642). This is a great way to cut down on mail and paper clutter. After you register your account online, click 'View Details' or 'State of Hawaii Deferred Compensation Plan'. If you already have an email address set up, simply click on the 'Statements & Documents' option and change your Delivery Preferences to E-Delivery for each option listed.

Employees' Benefits Fair Held on Maui Attracts More Than 300 Attendees

On October 23, 2018, 313 employees attended the Employees' Benefits Fair held at the Maui Arts and Cultural Center in Kahului. The fair provided opportunities for employees to pick up various educational materials, watch video clips and workshop presentations, and review Plan details via one-on-one consultations.

Representatives from the Hawaii Employees' Retirement System, the Hawaii Employer-Union Trust Fund (EUTF), health plan carriers, the Island Flex Flexible Spending Accounts Plan for state employees and the HI529 College Savings Program provided information on employment benefits and answered questions from participants.

Employees also took the opportunity to meet with members of the Plan's Board of Trustees and speak with representatives from the Plan and the Plan's investment fund companies.

Attendees participated in the Aging Booth Experiment, where they had their photos taken—which were then aged 30 years right before their eyes. This fun and interactive exercise created a lot of discussion about connecting with your future self and the importance of being prepared for the future



Attendees at Employees' Benefits Fair, Maui.

and not falling short of retirement income. The exercise was a reminder for employees to enroll if not already enrolled, determine what your income sources will be in retirement, ensure you're contributing enough, and meet with a financial advisor to ensure you don't outlive your savings. All of the workshops were well-attended, and employees found the materials very informative.

New Appointment to the Board



The Board welcomes Kalbert K. Young as Governor Ige's new appointment to the Board effective July 1, 2018. Mr. Young replaces Kanoe Margol whose term expired on June 30, 2018. Kalbert Young is currently the Chief Financial Officer at the University of Hawaii System. As the Vice President for Budget and

Finance, Mr. Young is responsible for leading and directing the University's system-wide financial management and budgetary functions. He has previously served on the Board as an ex-officio member in his capacity as the director of the Department of Budget and Finance. His interim appointment is subject to confirmation by the Senate during the 2019 Regular Session of the Legislature.

Check Out Upcoming Workshops and One-on-One Sessions

A complete schedule of workshops and one-on-one sessions is available at prudential.com/islandsavings. Go to the "Plan News & Announcements" section of the home page to access the schedules and find out when a Retirement Education Counselor will be in your area to help you better plan for retirement. You may also call **888-71-ALOHA** (888-712-5642) and select "2" to set up a visit from a local Island Savings Plan Retirement Education Counselor at your location.

Island Savings Plan Receives National Award

The Island Savings Plan received national recognition for excellence from the National Association of Government Defined Contribution Administrators, Inc. (NAGDCA) in September 2018. The Plan received a Leadership Recognition Award for Technology & Social Media for the Plan's custom website redesign and Aging Booth experiment. The Leadership Recognition Awards recognize excellence and innovation in retirement plan design, participant education, technology and/or effective communication methods in government defined contribution plans. Projects and campaigns from NAGDCA government members were eligible for nomination. NAGDCA's Awards Committee served as judges to review 50 submissions from across the Participant Education and Effective Communication, Plan Design, and Technology and Social Media categories.



From left: Deborah Baran, Consultant, Marketing and Strategy, Workplace Solutions Group, Prudential Retirement; Krishna Jayaram, Deputy Attorney General, State of Hawaii; Keith Overly, NAGDCA President; Brian Moto, Employee Member, Board of Trustees Chairman; Kevin Malmud, Island Savings Plan Manager, Prudential Retirement®; Cynthia Akiyoshi, Board Staff, Department of Human Resources Development; and Darlene Yamada, Department of Human Resources Development.

Morningstar Investment Management: A Personalized Retirement Strategy Tailored to Your Needs

Are you saving enough to meet your retirement goals? Do you know how much you'll need to retire? Morningstar® Retirement ManagerSM, an online retirement service option, is available to you through the Plan, and it could help. There are two easy-to-use online services available:

- **Managed Accounts**—This solution is designed for participants who want professional account management but lack the time or expertise to manage their own account. For an additional fee of 0.35% of your account value, you will receive hands-on, professional investment management, including an account review, a personalized strategy and professional guidance that includes specific recommendations from an asset manager with Morningstar Associates.
- **Investment Advice**—This includes a wide range of resources, research and educational support to help you make informed decisions about your account. This option is available at no extra cost to you and is designed for participants who wants to play an active role in managing their account but are looking for a second opinion about their investments.

To learn more about Morningstar and how it can help you save for retirement, watch the short video located at the investment tab on the Plan's website: prudential.com/islandsavings.

Questions about this service? Email Morningstar Investment Management at: morningstarretirement@morningstar.com.



Fund Updates

Stable Value Fund

The Stable Value Fund rate for 4Q 2018 increases to 3.18% (up from the rate of 2.93% during 3Q 2018).

RETIREMENT EDUCATION COUNSELORS

Tom Kalili, Big Island

Kapena Kim, Oahu/Maui

Peter Eddy, Oahu/Kauai

Al Lee, Oahu/Molokai/Lanai

Kevin Malmud, Plan Manager

LOCAL OFFICE STAFF— RETIREMENT EDUCATION TEAM

Grace Baracao, Oahu

Jeanne Kanai, Oahu

BOARD OF TRUSTEES

Ryker Wada

*Ex-Officio Member, Department of
Human Resources Development*

Ken Kitamura

*Ex-Officio Member, Department of
Budget and Finance*

Roderick Becker

*Employee Member, Department of
Accounting and General Services*

Kalbert Young

*Employee Member,
University of Hawaii System*

Brian Moto, Chairperson

*Employee Member, University of Hawaii
Maui College*

Kenneth Villabrilie

*Employee Member, County of Kauai,
Department of Finance*

Kalei Rapoza

*Employee Member, University of Hawaii
at Hilo, Human Resources*

Island Savings Plan Info

Line: 888-71-ALOHA

(888-712-5642)

Automated toll-free phone number is available 24/7.

- **Select “1” to speak with a Participant Service Representative**

Monday through Friday, 2:00 a.m. to 3:00 p.m. HST (Daylight Savings), or 3:00 a.m. to 4:00 p.m. HST (after Daylight Savings ends).

- **Select “2” to contact a local Island Savings Plan Retirement Education Counselor**

Monday through Friday, 8:00 a.m. to 5:00 p.m. HST, and Saturdays, 8:00 a.m. to 12:00 p.m. HST.

- **Website: prudential.com/islandsavings**



Prudential Retirement Honolulu Office

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Honolulu, HI, 96813

Office Hours

8:00 a.m. to 5:00 p.m. HST
Monday through Friday
8:00 a.m. to 12:00 p.m. HST, Saturdays

Free Parking

Entrance on Alakea Street,
parking ticket validated at
the local office.



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