



2018 Spring Employees' Benefits Fair on Oahu well-attended

The Spring Employees' Benefits Fair was a big success! On May 22, 2018, the Island Savings Plan greeted approximately 1,000 employees at The Plaza Club, Pioneer Plaza in Honolulu. The Deferred Compensation Plan Retirement Education Counselors from Prudential Retirement®, the Plan's investment fund managers and other employee benefit representatives were all on hand for a full day of education. All seven of the Plan workshops were well-attended, including the new Millennials Workshop that focused on planning for the journey to retirement.

A new Interactive tool—The Future Value Calculator—was introduced in this workshop. It may be found at the “Tools & Resources” Tab on prudential.com/islandsavings. In answering a few questions about your plan for retirement, you'll get a view of how your savings could grow in the future.

The Fair motivated approximately 16% of attendees to meet with the Retirement Education Counselors during the one-on-one consultations and take-actions to enroll, increase deferrals and update the beneficiary information on their accounts.



The Fair's exit survey recorded approximately 50% of attendees completing an electronic survey, with over 91% of respondents confident they obtained all the benefits and investment provider information they needed, and 93% of respondents indicating they would encourage a coworker to attend the Benefits Fair.

The Future Value Calculator may be found at the “Tools & Resources” Tab on prudential.com/islandsavings

Exploring the “Big Picture”: a new Lunch-n-Learn Workshop series introduced on Oahu in August

The Island Savings Plan introduced a new workshop this summer: Exploring the “Big Picture” of Retirement Income— at a series of Lunch-n-Learn Workshops held on Oahu every Wednesday in August.

To plan for your financial future, you should know where your monthly retirement income will come from, and approximately how much you could receive from each source. This 30-minute workshop is designed to take into consideration overall retirement income, which includes ERS Pension and Social Security, as well as how income can be enhanced when you participate in the Island Savings Plan. Over 130 employees signed up to attend these sessions. See below to have this workshop presented at your location.

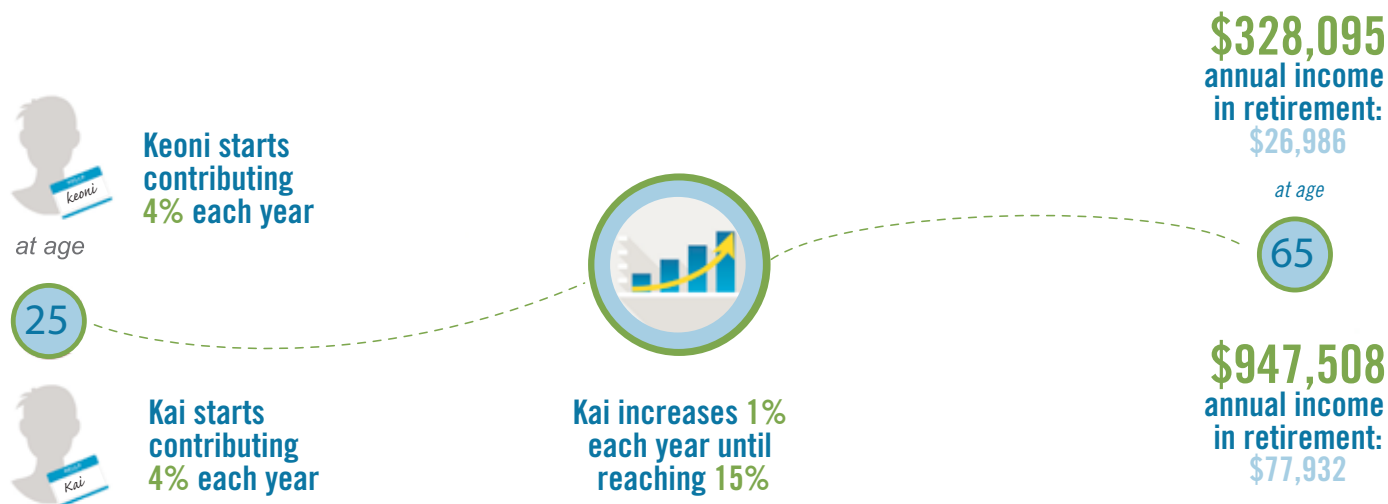


Lunch-n-Learn for *you!*

Would you like to sponsor a retirement planning workshop? You can! And it's free. Just gather a group of five or more coworkers, and an I\$P Retirement Education Counselor will conduct a Lunch-n-Learn at your location. Topics include the new Big Picture and Millennials workshops, as well as Plan Overviews for those wanting to learn about the Plan's investment options. Email PR.ISP.Hawaii@prudential.com to request a date and location.



The Difference Additional Contributions Can Make: Save All You Can



For illustration only. Assumptions: \$50,000 flat annual salary, contributions beginning at 4% made weekly, 6% rate of return, invests for 40 years until age 65, and takes equal benefit payments at the beginning of each year for 20 years until no money remains. The compounding concept is hypothetical and not intended to represent the performance of any specific investment, which may fluctuate. No taxes are considered; generally withdrawals are taxable at ordinary rates and may be subject to tax penalties. **You can lose money by investing in securities.** This information has been provided for your benefit and is not intended or designed to be tax advice. Neither Prudential Retirement, nor any of its representatives, may give legal or tax advice.

Investing... with a one-fund approach

If you want to take advantage of built-in diversification—you may wish to consider investing in a Lifecycle Fund, which offers a comprehensive portfolio in a single fund.

How does a Lifecycle Fund work?

Each fund invests in several broadly diversified funds. As the target date in the fund's name—such as the State of Hawaii Lifecycle 2035 Portfolio—draws near, its investment mix becomes more conservative. That means that a single Lifecycle Fund can serve you throughout both your career and your retirement. Taking a closer look:

- A Lifecycle Fund will hold more stocks the further it is from its target date, seeking stocks' high-potential growth. (Stocks also tend to have the highest risk of loss.)
- To reduce risk as the target date approaches, the fund will gradually decrease the fund's stock holdings and increase its bond holdings. (Bonds usually have a lower risk of loss, though they also tend to have lower potential gains.)
- When a Lifecycle Fund reaches its target date, the fund doesn't stop investing. That's because Lifecycle Funds are designed to keep your money invested appropriately throughout your retirement years. The gradual move from stocks to bonds simply continues.

For more information about all of the investments available to you in the Island Savings Plan, for to the Plan's website at: prudential.com/islandsavings and click on the "Investments" tab.

Fund Updates

Stable Value Fund

Effective July 1, 2018, the third quarter 2018 rate is 2.93%.

RETIREMENT EDUCATION COUNSELORS

Tom Kalili, *Big Island*

Kapena Kim, *Oahu/Maui*

Peter Eddy, *Oahu/Kauai*

Al Lee, *Oahu/Molokai/Lanai*

Kevin Malmud, *Plan Manager*

LOCAL OFFICE STAFF— RETIREMENT EDUCATION TEAM

Grace Baracao, *Oahu*

Jeanne Kanai, *Oahu*

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Island Savings Plan Line: 888-71-ALOHA (888-712-5642)

Automated toll-free phone number is available 24/7.

- **Select “1” to speak to a Participant Service Representative**
Monday through Friday, 2:00 a.m. to 3:00 p.m., HST, (Daylight Savings), or 3:00 a.m. to 4:00 p.m., HST (Daylight Savings ends)
- **Select “2” to contact a local Island Savings Plan Retirement Education Counselor**
Monday through Friday, 8:00 a.m. to 5:00 p.m., HST, and Saturday, 8:00 a.m. to 12:00 p.m., HST.
- **Website: prudential.com/islandsavings**



**Prudential Retirement
Honolulu Office**
1100 Alakea Street, Suite 1550
Honolulu, HI, 96813

Office Hours
8:00 a.m. to 5:00 p.m., HST,
Monday to Friday
8:00 a.m. to 12:00 p.m., HST, Saturday

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