



Employees' Benefits Fair is coming to Maui in November!

You are invited to learn more about the Island Savings Plan ("Plan"). Mark your calendar to attend the upcoming Benefits Fair in Maui to gain information about the benefits and features currently offered. You will have a chance to learn about the Plan's tools that are available to help you better prepare for retirement. You can talk with representatives of the various Plan investment providers to learn about the investment options offered and to gather information about your other employment benefits from various benefit plan administrators.

Workshops will be held throughout the day, and there will also be plenty of prizes and giveaways. This is a "one-stop shop" opportunity to get informed about your benefits—so don't miss it!

Employees' Benefits Fair

Date:

Tuesday, November 3, 2015

Location:

Maui Arts and Cultural Center,
Morgado Hall
One Cameron Way
Kahului, HI 96732

Time:

9:00 a.m. - 4:00 p.m.

National Retirement Security Week is October 19–24

"National Save for Retirement Week" has been renamed "National Retirement Security Week." The name change emphasizes that the purpose of saving for retirement is to create retirement security.

Take the time to celebrate! How? If you are in Maui, attend the Employees' Benefits Fair that will be held to observe the name change. Also in this issue, take a moment to check out the "Establish a Plan to Keep the Money Flowing Throughout Retirement" article, which focuses on being prepared.

Questions about retirement security? The local Island Savings Plan Retirement Education Counselors are ready to help. To set up a 1:1 appointment, call 888-71-ALOHA (888-712-5642) and press "2." Retirement Education Counselors are available, Monday through Friday, 8:00 a.m. to 5:00 p.m. HST, and Saturday, 8:00 a.m. to 12:00 p.m. HST.



Establish a Plan to Keep the Money Flowing Throughout Retirement

You know that saving for retirement is important, but do you have a solid plan in place? One that will provide you with the income you need to live the lifestyle you envision in retirement? Here are ways that you can make that vision a reality:

Determine How much you will need to accumulate

Whether you are just beginning to save or are well underway, start by thinking about your retirement in terms of your income needs. When it comes to your retirement savings, the accumulation of, for example, \$300,000 is not meaningful unless you can translate that figure into a projected yearly or monthly income stream.

Calculate Your Retirement Income Goals

Access the Retirement Income Calculator, an interactive online tool that helps you learn if you are on the right track toward reaching your retirement income goals. It estimates how much you need to save now to help meet your monthly income needs in retirement. Then, it offers you steps to do more to save for your future, by creating an Action Plan to get your retirement savings on track.

To use the Retirement Income Calculator, visit prudential.com/islandsavings and log in to your account. Then click “Update My Information” or “Check Out Examples” in the “Retirement Income Calculator” section.

Estimate Your Healthcare Expenses

Some of your expenses in retirement may decrease, but others—such as healthcare—will most likely increase. Why? Longevity risk has always been a challenge for retirees, but today it is becoming more pronounced. Men 65 years old can now expect to live nearly four and a half years longer than their counterparts in the 1980s. Women age 65 can expect to live two and a half years longer. Retirement Planning for Hawaii residents is important. Overall, life expectancy at birth in Hawaii is among the longest in the nation and the cost of living in Hawaii is the highest in the nation.¹

Make Your Money Last

When developing your planning strategies, be sure to learn about the different options that are available to help you make your money last in retirement. Be sure to consider your withdrawal (distribution) options so you can create a retirement income strategy that will best suit your personal needs.

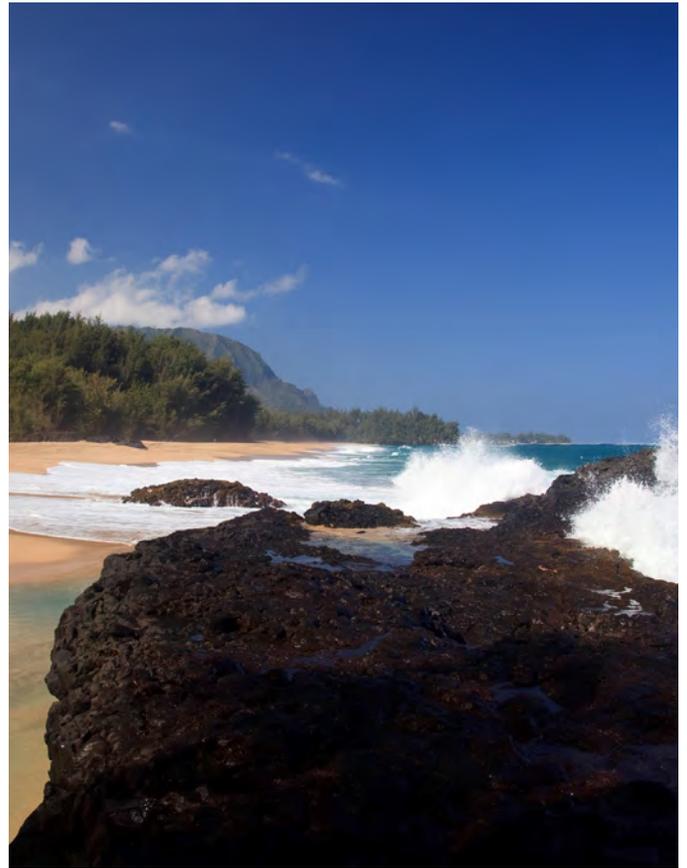
To set up a 1:1 appointment, call the Island Savings Plan Line at **888-71-ALOHA** (888-712-5642). Press “2.” Local Island Savings Plan Retirement Education Counselors are available, Monday through Friday, 8:00 a.m. to 5:00 p.m. HST, and Saturday, 8:00 a.m. to 12:00 p.m. HST.

¹Social Security Administration, “Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds”, 2013.



Daylight Savings Falls Back

Daylight savings will end on November 1, 2015, so do not forget to set your clock one hour back. Plan participants will have until 11:00 a.m., HST—one additional hour—to complete online and telephone transactions and to make deferral changes within the applicable payroll window. To view the payroll deferral change schedule, visit the “Plan Communication” section of the website at: prudential.com/islandsavings



Local Island \$avings Plan Team Spotlight

Kapena Kim, Retirement Education Counselor, brings more than 22 years of financial industry experience to the Island \$avings Plan. He provides consultation to several State of Hawai'i departments on the island of O'ahu, and to State and County employees on the island of Maui.

Born and raised in Hawai'i, Kapena holds Series 6, 7, and 63 registrations.

After beginning his career at the Hawaiian Electric Co. in 1975, Kapena transitioned to the financial services industry in 1991 and secured his registrations in 1993. He has worked with the Island \$avings Plan since 2007 and continues to enjoy helping the people of Hawai'i plan and save for their financial futures.

“Keiki o ka’aina. I am a child, born and raised, of this land called Hawai’i.”—KAPENA KIM



KAPENA KIM

Retirement Education Counselor
Prudential Retirement®

808-535-4460

paul.kim@prudential.com

RETIREMENT EDUCATION COUNSELORS

Tom Kalili *Big Island*
Kapena Kim *Oahu/Maui*
Peter Eddy *Oahu/Kauai*
Al Lee *Oahu/Molokai/Lanai*
Kevin Malmud *Plan Manager*

BOARD OF TRUSTEES

James Nishimoto
Ex-Officio Member, Department of Human Resources Development

Wesley Machida
Ex-Officio Member, Department of Budget & Finance

Roderick Becker
Employee Member, Department of Budget & Finance

Kanoe Margol
Employee Member, Employees' Retirement System

Brian Moto
Employee Member, University of Hawaii Maui College

Michael Okumoto
Employee Member, County of Hawaii Department of Finance

Kenneth Villabrille
Employee Member, County of Kauai Department of Finance

Island Savings Plan Line:
888-71-ALOHA
(888-712-5642)

Automated voice response system is available 24/7.

- **Select "1" to speak to a Participant Service Representative**
Monday through Friday, 2:00 a.m. to 3:00 p.m. HST (Daylight Savings) or 3:00 a.m. to 4:00 p.m. HST (Daylight Savings ends)
- **Press "2" to contact a local Island Savings Plan Retirement Education Counselor**
Monday through Friday, 8:00 a.m. to 5:00 p.m. HST, and Saturday, 8:00 a.m. to 12:00 p.m. HST.
- **Website: prudential.com/islandsavings**



**Prudential Retirement
Honolulu Office**
1100 Alakea Street, Suite 1550
Honolulu, HI, 96813

Office Hours
8:00 a.m. to 5:00 p.m. HST
Monday–Friday
8:00 a.m. to 12:00 p.m. HST Saturday

Free Parking
Entrance on Alakea Street,
parking ticket validated at
the local office.



Prudential

The Retirement Income Calculator is hypothetical and for illustrative purposes only and is not intended to represent performance of any specific investment, which may fluctuate. There is no assurance that retirement income objectives will be met. **It is possible to lose money by investing in securities.**

Amounts withdrawn are subject to income taxes. Withdrawals before age 59½ may also be subject to a 10% federal income tax penalty and plan restrictions. This information has been provided for your benefit and is not intended or designed to be tax advice. Neither Prudential Financial nor any of its affiliates provide tax or legal advice for which you should consult your qualified professional.

Kapena Kim is a registered representative of Prudential Investment Management Services LLC (PIMS), Newark, NJ. PIMS is a Prudential Financial company.

Retirement Education Counselors are registered representatives of Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

Retirement products and services are provided by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, or its affiliates. PRIAC is a Prudential Financial company.

Neither Prudential Financial nor any of its representatives are tax or legal advisors. You are encouraged to consult your individual legal or tax advisor with any specific questions.

© 2015 Prudential Financial, Inc. and its related entities. Prudential, the Prudential logo and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.

0283021-00001-00

SHW101NL010
10/2015