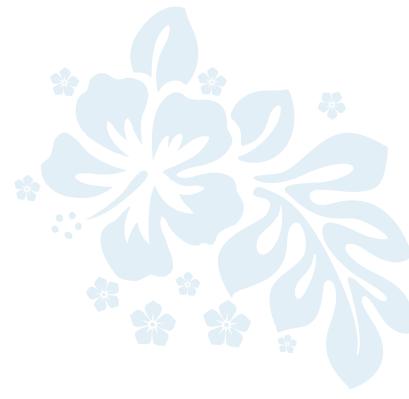




How do you choose your Plan investments?

Who has the time to become an investment expert? Help is available: the Island \$aving Plan offers several options to help make investing easier including a Core Investment Offering, Lifecycle Funds, GoalMaker®, Self-Directed Brokerage (SDB),* Investment Advice Managed by You and Managed by Morningstar®.*

Your options also include a “Do it yourself” approach as well as “Do it for me” approach for those who are looking for help.



Option	Core Investment Offering	Self-Directed Brokerage (SDB)* Offering	Lifecycle Funds	GoalMaker	Investment Advice Managed by You	Managed by Morningstar*
What is it?	Core allows you to select and manage your own investments in the Plan's core investment options.	SDB allows access to stocks traded on U.S. stock exchanges, mutual funds and individual bonds.*	Investment options based on a target retirement date.	Asset allocation tool that recommends a portfolio based on investor type and time to retirement.	Specific investment recommendations to help make better-informed decisions for managing a retirement account.	Personalized retirement strategy, discretionary asset management, and ongoing oversight to help meet retirement goals.
Type of approach	Do it yourself				Do it for me	

*Additional fees apply.

Fund Updates

On the watch list: Century SMID Growth Fund, Harbor Small Cap Value Fund+, and the MainStay Large Cap Growth Fund+.

At its September 4, 2014 meeting, the Board voted to remove the Victory Institutional Diversified Stock Fund+ from the watch list.

Still have questions?

Contact the local Prudential Retirement® Honolulu Office to set up time to meet with a counselor on site or by phone.

Call the Island \$avings Plan Line at 1-888-71-ALOHA (1-888-712-5642) and Press “2”.

Hours are Monday through Friday, 8:00 a.m. to 5:00 p.m. (HST), and Saturday, 8:00 a.m. to 12:00 p.m. (HST).

+Registered mutual fund

All investing involves various risks, such as: fixed income (interest rate), default, small cap, international and sector—including the possible loss of principal.

Plan Receives National Award



The Island Savings Plan received national recognition for excellence from the National Association of Government Defined Contribution Administrators (NAGDCA) in September 2014.

The Plan received a 2014 Leadership Recognition Award for the National Save for Retirement Week campaign that was introduced at the Fall Benefits Fairs. The campaign was effective in encouraging employees to take action toward saving for retirement that promoted the NAGDCA theme of National Save for Retirement Week: It's closer than you think.

Seated: Kanoe Margol, Employee Member, Board of Trustees; Cynthia Akiyoshi, Board Staff, Dept. of Human Resources Development.

Standing: Kalbert Young, Ex-Officio Member, Board of Trustees; Michael Okumoto, Employee Member, Board of Trustees; Julie Klassen, Vice President, Prudential Retirement; Brian Moto, Employee Member, Board of Trustees.



Review Your Beneficiary Election

Updating your beneficiary should not be an afterthought. It's important to choose a beneficiary who will receive your Plan account benefits in the event of your death. Review your beneficiary designation regularly, especially when there are changes in your personal situation, such as a marriage or divorce. Whenever necessary, update the information by logging in to your account online at: prudential.com/islandsavings.

Island Savings Plan Line:

**1-888-71-ALOHA
(1-888-712-5642)**

Automated voice response system is available 24/7.

- **Select "1" to speak to a Participant Service Representative**
Monday through Friday, 2:00 a.m. to 3:00 p.m. HST (Daylight Savings) or 3:00 a.m. to 4:00 p.m. HST (Daylight Savings ends)
- **Press "2" to contact a local Island Savings Plan Deferred Compensation Counselor**
Monday through Friday, 8:00 a.m. to 5:00 p.m. HST, and Saturday, 8:00 a.m. to 12:00 p.m. HST.
- **Website:** www.prudential.com/islandsavings



**Prudential Retirement
Honolulu Office**
1100 Alakea Street, Suite 1550
Honolulu, HI, 96813

Office Hours
8:00 a.m. to 5:00 p.m. HST
Monday–Friday
8:00 a.m. to 12:00 p.m. HST Saturday

Free Parking
Entrance on Alakea Street,
parking ticket validated at
the local office.



Investors should carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For more complete information about the mutual funds available through your plan, please call 1-877-778-2100 for a free prospectus, and if available, the summary prospectus that contains this and other information about our funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money investing in securities.

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Deferred Compensation Counselors

Tom Kalili *Big Island*
Kapena Kim *Oahu/Maui*
Peter Eddy *Oahu/Kauai/Maui*
Al Lee *Oahu/Molokai*
Kevin Malmud *Plan Manager*

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