Prudential Retirement
30 Scranton Office Park
Scranton, PA 18507
Tel: 1-888-244-6237
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IMPORTANT NOTICE

December 4, 2018

Dear Valued Customer:

We are writing to inform you of important changes being made to your Self-Directed Brokerage account which are in response to changes made by the IRS related to Master Limited Partnership(MLP) filing requirements.

In 2016, the IRS issued guidance clarifying that the trustee of the assets, Prudential Bank & Trust, FSB, is responsible for the filing the Form 990-T. To avoid passing tax filing costs to our clients, we have made the decision to liquidate all Master Limited Partnership(MLP) holdings. Additionally, these Master Limited Partnerships(MLP) are not tax deferred investments and are not appropriate for retirement accounts.

On December 28th, 2018 the holdings will be liquidated, and the proceeds will be deposited in the account's sweep account fund, the Fidelity Government Money Market Capital Reserves Class. There will be no transaction costs incurred by you for this liquidation. Prudential Bank & Trust, FSB will complete the tax filing requirement for tax year 2018 on your retirement plan's behalf.

We appreciate your business and will continue to service your retirement needs to help you accomplish your retirement goals.

If you have any questions, please contact one of our Retirement Counselors at 1-888-244-6237, Monday through Friday, 8:00 a.m. to 6:00 p.m. EST.

Sincerely,

Prudential Bank & Trust, FSB.

Securities products and services are offered by Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company. Retirement Counselors are registered representatives of PIMS.