

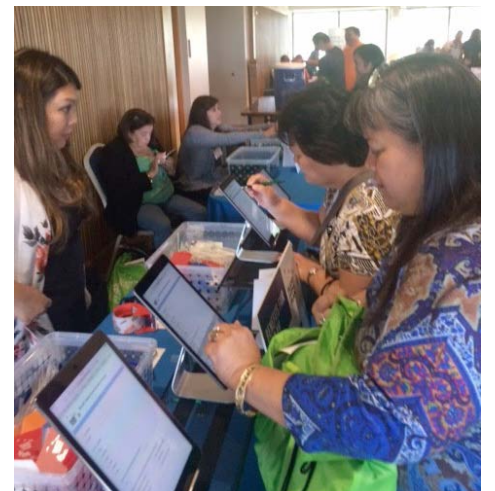
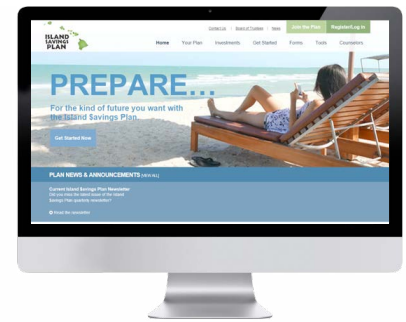


2017 Spring Employees' Benefits Fair in West O'ahu Well Attended

The Spring Employees' Benefits Fair was a big success! On Wednesday, May 17, 2017, the Island Savings Plan greeted more than 400 employees at the University of Hawai'i West O'ahu in Kapolei. Prudential Retirement's Deferred Compensation Plan Counselors, the Plan's investment fund managers, and other employee benefit representatives were all on hand for a full day of education. All seven of the Plan workshops were well attended, and employees found the materials very informative. The Fair motivated approximately 17% of the attendees to meet with the Deferred Compensation Plan Counselors during the one-on-one consultations and take actions to enroll, increase deferrals and update the beneficiary information on their accounts. The survey booth to seek feedback and comments from attendees with a bank of tablets eliminated the need to fill out paper surveys. Forty-eight percent (48%) of attendees completed an electronic survey with over 95% of respondents agreeing that they could obtain all the benefits and investment provider information, and 90% of respondents indicating that the workshop presentations were very informative and helpful.

The new Island Savings Plan website display with an interactive touch screen monitor allowed attendees to see and experience the new, more intuitive layout of the recently redesigned website with easier navigation features and more educational tools to help employees plan for their future.

If you have not seen the new website yet, check it out at: prudential.com/islandsavings.



The Island \$avings Plan holds three-day Summer Open House Activities at the local Honolulu Office

Over 40 employees participated in various education events held in June where they learned more about the Island \$avings Plan and why it is an important benefit that can help meet retirement goals.

The Open House events included one-on-one counseling sessions and a series of lunch and learn seminars held at the Prudential Retirement® office in Honolulu. Additionally, webinars on various topics were also conducted. Attendees expressed their interest and appreciation for holding these convenient events at the Honolulu Prudential Retirement office.



Morningstar Investment Management: A Personalized Retirement Strategy, Tailored to Your Needs

Morningstar Investment Management LLC. is a leading provider of investment advisory services for the retirement plan industry and is a registered investment advisor and wholly owned subsidiary of Morningstar, Inc., which is a trusted source of insightful information on stocks, mutual funds and other investment products.

Are you saving enough to meet your retirement goals? Do you even know how much you'll need to retire? If not, Morningstar Retirement Manager, an online retirement service option available to you through the Plan, could help.

Based on Morningstar analysis*, it was shown that participants enrolled in a managed accounts service save more, are better diversified and more appropriately allocated for their situation, and have more retirement income.

Ask yourself the following questions:

- Do I enjoy spending time managing my investment portfolio?
- Do I read material on investing for retirement?
- Have I rebalanced my investments portfolio in the last year?
- Do I know what asset allocation may be right for me?
- Do I currently work with a financial professional who helps me manage my money?

If you answered “no” to any of these questions, then you may want to consider a Managed Account Program. The program is designed to provide you with recommendations, and the program can:

- Assist you in targeting your retirement goal.
- Recommend an appropriate savings level to help you achieve that goal.
- Provide you with regular investment updates.
- Monitor your account quarterly, so you don't have to manage your account on an ongoing basis.

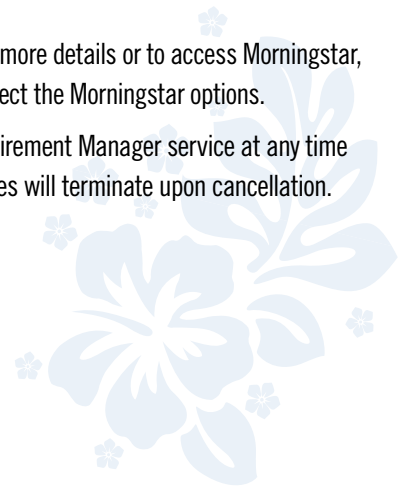
You have two options in the Island \$avings Plan. The first Morningstar option, “Investment Advice from Morningstar,” provides point-in-time asset allocation recommendations through Morningstar Retirement Manager. This means you maintain full control over your retirement account, but have access to professional advice when you need it. This includes recommending a savings rate to help you reach your retirement income goals. You have access to retirement planning tools and research, and have the ability to incorporate outside assets into your projections. This option is available at no additional cost.

*October 2016.

The second option is “Morningstar Managed Accounts.” Here, Morningstar does it all for you. For a low additional fee (0.35% of your account value), Morningstar creates, implements and then manages your investment strategy on your behalf, by providing ongoing discretionary asset management and a personalized, comprehensive strategy. Like the Investment Advice option, this includes recommending a savings rate to help you reach your retirement income goals, and you can incorporate outside assets. You will receive online progress reports every quarter and get annual progress reports in the mail.

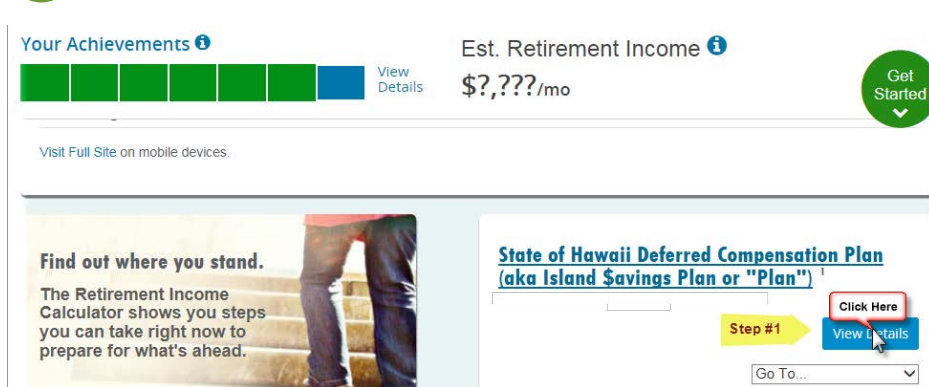
You may contact the local office for more details or to access Morningstar, log in to your account online and select the Morningstar options.

You may cancel the Morningstar Retirement Manager service at any time and the Managed by Morningstar fees will terminate upon cancellation.

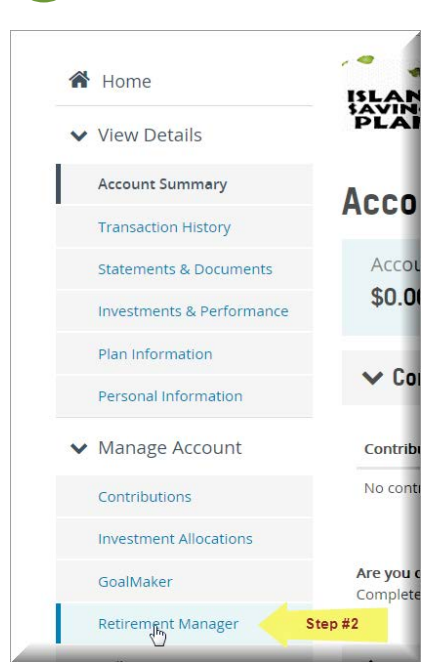


Access your Morningstar account:

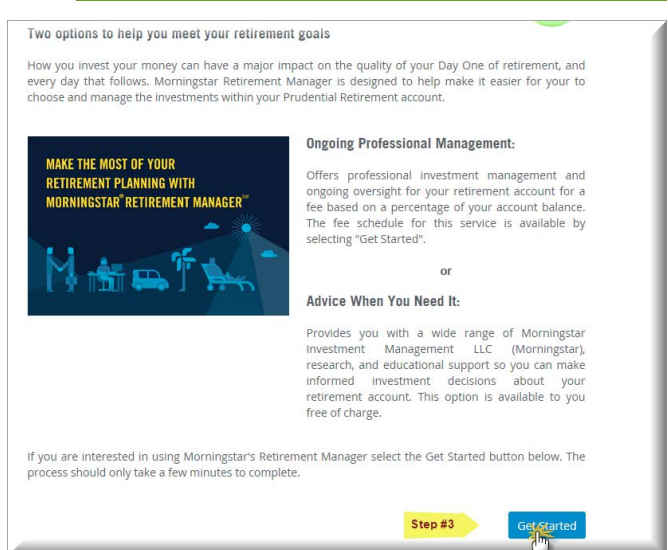
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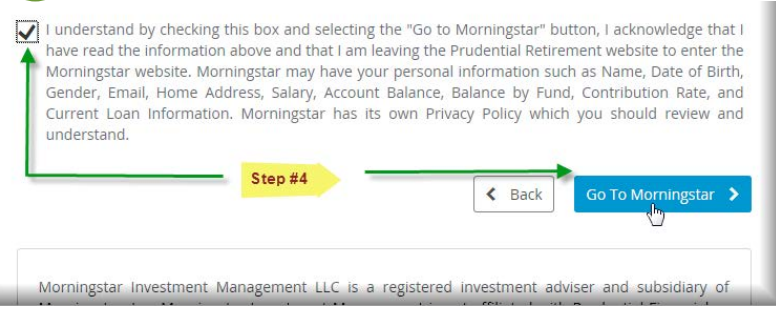
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Fund Updates

The replacement of the PIMCO Total Return Fund* with a new core fixed income investment option, and the Victory Institutional Diversified Stock Fund* with a new active U.S. large cap core investment option is still in progress. Please stay tuned for future announcements on the changes to these two existing funds.

*Registered Mutual Fund

Stable Value Fund

The Stable Value Fund rate for 3rd Quarter 2017 (7/01/2017 – 9/30/2017) is 2.81%.

All investing involves various risks, such as fixed income (interest rate), default, small cap, international and sector—including the possible loss of principal.

RETIREMENT EDUCATION COUNSELORS

Tom Kalili, *Big Island*
Kapena Kim, *O'ahu/Maui*
Peter Eddy, *O'ahu/Kaua'i*
Al Lee, *O'ahu/Moloka'i/Lana'i*
Kevin Malmud, *Plan Manager*

LOCAL OFFICE STAFF— RETIREMENT EDUCATION TEAM

Grace Baracao, *O'ahu*
Jeanne Kanai, *O'ahu*

BOARD OF TRUSTEES

James Nishimoto
*Ex-Officio Member, Department of
Human Resources Development*

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*Employee Member, Department of
Accounting & General Services*

Kanoe Margol
*Employee Member, Employees'
Retirement System*

Brian Moto
*Employee Member, University of
Hawai'i Maui College*

Kenneth Villabrille
*Employee Member, County of
Kaua'i Department of Finance*

Kalei Rapoza
*Employee Member, University of
Hawai'i at Hilo*

Island Savings Plan Line:

888-71-ALOHA

(888-712-5642)

Automated toll-free phone number is available 24/7.

- **Select "1" to speak to a Participant Service Representative**
Monday through Friday, 2:00 a.m. to 3:00 p.m. HST, (Daylight Savings), or 3:00 a.m. to 4:00 p.m., HST (Daylight Savings ends)
- **Select "2" to contact a local Island Savings Plan Retirement Education Counselor**
Monday through Friday, 8:00 a.m. to 5:00 p.m., HST, and Saturday, 8:00 a.m. to 12:00 p.m., HST.
- **Website: prudential.com/islandsavings**



**Prudential Retirement
Honolulu Office**
1100 Alakea Street, Suite 1550
Honolulu, HI, 96813

Office Hours
8:00 a.m. to 5:00 p.m., HST,
Monday to Friday
8:00 a.m. to 12:00 p.m., HST, Saturday

Free Parking
Entrance on Alakea Street,
parking ticket validated at
the local office.



Prudential

Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contains complete information about the investment options available through your plan. Please call 888-712-5642 for a free prospectus and if available, a summary prospectus that contains this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. You can lose money by investing in securities.

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