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## Maui Arts and Cultural Center Is New Site For Employees' Benefits Fair

The Employees' Benefits Fair in October is being held in a new location in Maui. The hours have been extended to give employees more time to learn about the Island Savings Plan and other employment benefits.

**Tuesday,  
October 16, 2012  
9 a.m. – 5 p.m.  
Maui Arts and  
Cultural Center**

The Fair is an opportunity to gather valuable information about the Plan's features and benefits and talk with Plan consultants and representatives from the Plan's investment options. Other valuable information is available from representatives from the HI 529 College Savings Plan, the *Island Flex* Flexible Spending Accounts Plan, the Employees' Retirement System (ERS), the EUTF health plan carriers, and other employment benefit plans. ●

## Board Welcomes Newly Appointed Trustee

The Board said farewell to employee member Dennis Vanairsdale who retired on June 1, 2012 from the Kapiolani Community College. Michael Okumoto, who previously served on the Board from July 12, 2010 to June 30, 2011, replaced Trustee Vanairsdale, effective July 2, 2012. His interim appointment will be subject to confirmation by the Senate or will lapse on June 30, 2013. ●

## Daylight Saving Time Reminder

Daylight Saving Time will end on Sunday, November 4, 2012. Effective Monday, November 5, Plan participants will have an additional hour to complete transactions. Online and telephone transactions completed by 11 a.m. HST will be effective the same business day; transactions made after 11 a.m. HST will be effective the next business day. ●

### LOCAL OFFICE

1003 Bishop Street  
Pauahi Tower, Suite 1160  
Honolulu, Hawaii 96813

### OFFICE HOURS

8 a.m. to 5 p.m. (HST)  
Monday – Friday

### FREE PARKING

Validate your parking ticket at the Local Office  
Bishop Square Parking Garage (entrance on Alakea Street)

### INFORMATION LINE

1-888-71-ALOHA (1-888-712-5642)

6 a.m. to 5 p.m. (HST)  
Monday – Friday

6 a.m. to 12 p.m. (HST)  
Saturday

### PLAN'S WEBSITE

<https://islandsavings.ingplans.com>

### STATE WEBSITE

<http://hawaii.gov/hrd>

### THOMAS KALILI

Big Island

### KAPENA KIM

Oahu/Maui

### PETER EDDY

Oahu/Kauai/Maui

### ALBERT LEE

Oahu/Molokai

### MELODY TAKACS

Plan Manager

## Fund Updates

On October 22, 2012, the Bernstein International Value Collective Trust will be replaced by **MFS International Value Equity Fund (MINJX)** which is a long-term-oriented international value fund that seeks capital appreciation by investing in companies that are undervalued in the market relative to their long-term potential. The Bernstein International Value Collective Trust is being replaced due to its continuous underperformance against its long-term benchmarks.

A fund fact sheet describing the new fund and its investment objectives, risks, fees, and expenses will be available online at

<https://islandsavings.ingplans.com> or by calling **(888) 71-ALOHA**. You should carefully read and review all investment information prior to making any investment decisions.

**Stable Value Fund:** Effective October 1, 2012, the fourth quarter 2012 rate is 3.45%.

**On the watch list:** Century Small/Mid Cap Growth Fund and Harbor Small Cap Value Fund.

## Saving For Retirement: Get In The Game, Olympics Style

How do you fund a 30-year prepaid retirement? The answer is to start saving early. Many athletes who have competed in the Olympics have started training in their early years with a vision to win an Olympic gold medal. Yes, the 2012 Olympics have ended, but you can "Get in the game, Olympics style."

Once you have started to save, the key is to be disciplined in your savings by consistently making contributions, similar to a disciplined training routine. Along the route to retirement, major life events affect the financial decisions you make. Saving and investing in strategies that are right for one stage of life may not be right for another. Therefore, you may need to periodically evaluate your savings portfolio.

**October 21-27, 2012 is National Save For Retirement Week.** This is an excellent time to think about your situation and explore moves you can make to stay on a disciplined course. Here are some action steps you can take:

- A Retirement Evaluation Statement of your Island Savings Plan account was mailed to you at no additional cost. If you haven't yet, look over the customized statement's recommendations for improving your retirement forecast. To take action, go online to the Plan website at <https://islandsavings.ingplans.com> and select *ING Advisor Service* or call **(888) 71-ALOHA** to speak with an ING Advisor.
- Consider increasing your contributions to the Plan, especially when you receive a raise or promotion. In the future, wherever you work, participate in the retirement plan offered by your employers and make regular contributions. Keep the beneficiary designation for your Plan account updated.
- Review your investments and asset allocation strategy to accommodate for a shorter time frame. Consider making catch-up contributions to the Plan at age 50 and older.
- When you've decided to retire and you're ready to rely on your lifetime of saving, carefully study the Plan's withdrawal options and discuss them with a financial adviser. Review your total potential income and perhaps reallocate investments to possibly provide what you'll need. Disciplined investing could help offset inflation and hopefully generate assets for later years.

The Plan offers many resources to help you set your direction toward reaching the Olympic torch or your final retirement destination, including personal assistance from your local ING representative. To learn more, go to <https://islandsavings.ingplans.com> or call **(888) 71-ALOHA**. ●



1-888-71-ALOHA Plan's Information Line  
<https://islandsavings.ingplans.com> Plan's website

*This newsletter is not intended to provide legal, tax, or investment advice. For such advice, participants should contact their legal, tax, or investment advisers.*



### quarterly calendar

Transactions made on these dates when the New York Stock Exchange is closed will be processed the following business day.

- **Thursday, November 22, 2012**
- **Tuesday, January 1, 2013**
- **Tuesday, December 25, 2012**
- **Monday, January 21, 2013**