

**STATE OF HAWAII  
DEFERRED COMPENSATION PLAN  
BOARD OF TRUSTEES**

**OPEN SESSION MINUTES  
MEETING # 414**

Date: June 16, 2017

Place: Department of Human Resources Development  
14<sup>th</sup> Floor Merit Appeals Board Conference Room  
235 South Beretania Street, State Office Tower  
Honolulu, HI 96813

Present: Brian Moto, Chairperson  
James Nishimoto, Ex-Officio Member  
Wesley Machida, Ex-Officio Member  
Roderick Becker, Employee Member  
Kanoë Margol, Employee Member  
Kenneth Villabrille, Employee Member  
Kalei Rapoza, Employee Member

Others: Mana Moriarty, Deputy Attorney General  
Cynthia Akiyoshi, DHRD Staff  
Glenn Ezard, Segal Marco Advisors

Absent: Rodney Tam, Deputy Attorney General

Call to Order: There being a quorum present, Chairperson Brian Moto called the meeting to order at 9:03 a.m.

Agenda: The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Hawaii Revised Statutes section 92-7.

Chairperson Moto welcomed everyone and noted that all trustees were present. He introduced Deputy Attorney General Mana Moriarty who joined today's meeting and is temporarily assigned to our Board during the absence of DAG Tam. He stated that there were no guests from the public in attendance. He welcomed Mr. Ezard who also joined the meeting.

Chairperson Moto stated that for the next agenda item # 1, the Board will move into Executive Session to consult with the Board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities, and

liabilities, and to deliberate or make a decision upon a matter that requires the consideration of information that must be kept confidential pursuant to a state or federal law. Segal Marco Advisors will remain for this portion of the meeting.

Agenda

Item # 1: RFP No. DCP-16-2, Request For Proposals for Active U.S. Large Cap Core Equity Investment Option for the State of Hawaii Deferred Compensation Plan, including But Not Limited to:

- a. Best and Final Offers Received
- b. Scoring of Proposals and Award of Contract

**A motion was made by Trustee Nishimoto and seconded by Trustee Machida to move into Executive Session at 9:06 a.m. to confer with the Plan's legal counsel on items related to procurement, pursuant to HRS § 92-5(a)(4), and to deliberate or make a decision upon a matter that requires the consideration of information that must be kept confidential pursuant to a state or federal law, pursuant to HRS §§ 92-5(a)(8), 103D-105, and 103D-303. The motion passed unanimously.**

EXECUTIVE SESSION

Meeting

Reconvened: **A motion was made by Trustee Nishimoto and seconded by Trustee Rapoza to move out of Executive Session at 10:32 a.m. The motion passed unanimously.**

Agenda

Item # 2: Other Business/Announcements

In response to the Board's inquiry on the scheduling of the next meeting, Ms. Akiyoshi noted that the next meeting may be scheduled around late July or early August.

Chairperson Moto thanked everyone for attending today's meeting, and adjourned the meeting at 10:34 a.m.

**(NOTE: Signed copy on file.)**