

**STATE OF HAWAII
DEFERRED COMPENSATION PLAN
BOARD OF TRUSTEES**

**OPEN SESSION MINUTES
MEETING # 370**

Date: December 21, 2012

Place: Department of Human Resources Development
14th Floor Merit Appeals Board Conference Room
235 South Beretania Street
Honolulu, HI 96813

Present: Wayne Chu, Chairperson
Barbara Krieg, Ex-Officio Member
Kalbert Young, Ex-Officio Member
Scott Kami, Employee Member
Neal Miyahira, Employee Member
Wesley Machida, Employee Member
Michael Okumoto, Employee Member

Others: Rodney J. Tam, Deputy Attorney General
Cynthia Akiyoshi, DHRD Staff
Troy Saharic, David Williams, Andrew Ness, Mercer Investment Consulting

Call to Order: There being a quorum present, Chairperson Wayne Chu called the meeting to order at 9:07 a.m.

Agenda: The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Hawaii Revised Statutes section 92-7.

Chairperson Chu welcomed Trustees and guests.

Agenda

Item # 1: Discussion on Proposals Received for RFP No. DCP-12-1, Request For Proposals for Independent Third Party Administration Services (in Executive Session Pursuant to HRS sections 92-5, 103D-105, and 103D-303), Including But Not Limited to:

- a. Interviews with Priority-Listed Offerors

A motion was made by Trustee Krieg and seconded by Trustee Kami to move into Executive Session at 9:08 a.m.. The motion passed unanimously.

Mercer remained for the meeting.

EXECUTIVE SESSION

Meeting

Reconvened: **A motion was made by Trustee Miyahira and seconded by Trustee Machida to move out of Executive Session at 1:27 p.m. The motion passed unanimously.**

Agenda

Item # 2: Other Business/Announcements

There was no other business to report.

Chairperson Chu adjourned the meeting at 1:30 p.m.

(Note: Signed copy on file.)